



Sheffield
Community
Bike Project

ANNUAL REPORT & ACCOUNTS 2025/26



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A note from the co-chairs

This year has been about doing the core of what we do really well. We've focused on building a strong, sustainable organisation, making sure we have the governance, systems and structures in place to support the project for years to come. We're proud to have reached a point where Sheffield Community Bike Project has become a well-established and welcoming presence on the high street and within Sheffield's cycling community.

At the centre of everything we do are our volunteers. They create a welcoming space where people can learn new skills, build confidence, keep bikes on the road and connect with others. Their commitment, enthusiasm and dedication is what makes our work possible, and we'd like to extend our heartfelt thanks to every one of them.

Looking ahead, we hope to secure longer-term funding that will allow us not only to sustain our core activities, but also to develop more outreach work and new projects that reach the people and communities who would benefit most from what we offer. We also look forward to strengthening our collaborations with other community organisations across Sheffield, helping to build a healthier, more connected and more sustainable city together.

Ella Wright & Joy Kimberlee

Co-Chairs, Sheffield Community Bike Project



A note from the Chief Executive Officer

A year ago, I would typically find myself explaining what Sheffield Community Bike Project was when it came up in conversation. These days, more often than not, people already know. That might seem like a small thing, but to me it represents something much bigger. We've become part of the fabric of Sheffield.

This has been a year of getting on with what we set out to do: opening the workshop week after week, helping people learn to fix their bikes with their own hands on the tools. Having said that, increasingly, our conversations aren't just about plans for the next year or two. We're beginning to think about what Sheffield Community Bike Project could become over the next ten years and more.

As we grow, we must meet the challenge of making sure we don't lose the things that make this project special. SCBP is a place where people know one another, where people feel able to contribute ideas and skills, and where volunteers genuinely shape the direction of the organisation. Let us cherish and preserve that, it is precious.

I want to say a huge thank you to everyone who has helped make this year possible.

To our volunteers, thank you for the time, patience and care you bring to the project every week. You are at the heart of SCBP; the personality you bring to the workshop is what makes it feel like a community. You give so much to this project, and I hope you get just as much back in confidence, new skills, friendships and opportunities. Watching people grow through their involvement has been one of the greatest privileges of my job.

To our trustees, thank you for the huge amount of work you do behind the scenes, as well as your guidance, challenge and belief in what we are building.

To our staff team past and present, thank you for your hard work, reliability and the commitment you show every day.

To everyone who has attended a session, bought a bike, donated to the project or encouraged us along the way, thank you, you've helped build something that belongs to the whole community.

Heading into the next year, I'm so excited! The foundations are strong, and I can't wait to see what we build together.

Pete Nolan

CEO, Sheffield Community Bike Project



1. Our details

Name: Sheffield Community Bike Project

Registration number: 1208625

Address: Sheffield Community Bike Project, 39 King Street, Sheffield, S3 8LF

Trustee Names:

Eleanor Wright (Co-chair)

Lisa Joy Kimberlee (Co-chair)

Lewis Adam Watson (Treasurer)

Daniel Joseph Robinson

Hannah Frances Amey

Christopher Varney (Resigned January 2026)

Oliver Tanqueray

Christopher James Venables (Appointed December 2025)

Dr Juliet de Little (Appointed June 2025)

The Trustees confirm that they have referred to the Charity Commission's Guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

2. Structure, governance and management

Sheffield Community Bike Project is a **Charitable Incorporated Organisation (CIO)** with an association model, registered on 11 June 2024. The charity is governed by its **constitution**.

The organisation is overseen by a board of **eight trustees**, including two Co-chairs and a Treasurer. We have two members of staff: a **Chief Executive Officer**, working 8 hours per week, who forms part of the management team, and a **Bike Project Manager** working 20 hours per week.

Trustees are appointed in accordance with the charity's constitution. At the first Annual General Meeting (AGM), all trustees retire from office. At each subsequent AGM, one third of the trustees (or the number nearest to one third) retire by rotation. Those with the longest continuous service retire first, with ties resolved by mutual agreement or by drawing lots. Vacancies may be filled by election at the AGM or, if necessary, through trustee appointments between AGMs, in line with the provisions of the governing document.

The board of trustees meets monthly to oversee the strategic direction and governance of the charity. We aim to make decisions by **consensus** wherever possible and actively involve volunteers in shaping the direction of the project. Most trustee board meetings are open to volunteers where appropriate, and we hold monthly volunteer meetings that provide a dedicated space for volunteers to contribute ideas, raise concerns, and help guide the development of the organisation.



3.Charitable objectives and activities

The object of Sheffield Community Bike Project is the advancement of **environmental protection** or improvement for the public benefit in the city of Sheffield. We do this by:

- **promoting cycling** as a sustainable alternative to motor travel with the aim of reducing carbon emissions and improving air quality;
- **promoting waste reduction** and recycling through:
 - reconditioning donated bicycles for reuse;
 - recycling used and scrap bicycles and parts thereby reducing the amount of waste generated by used bicycles going direct to landfill;
- **providing cycle maintenance and repair workshops** with the aim of providing basic education and training in cycle maintenance to enable participants to repair and maintain their own bicycles rather than discarding them, thereby reducing the amount of waste generated by used bicycles going direct to landfill.

In practical terms, our main day to day activity is helping people learn how to fix their own bicycles and refurbishing used bikes for sale.

Our core activity is running drop-in maintenance sessions that are **pay-as-you-can** and **do-it-together**. These sessions are designed to be accessible to everyone, and our volunteers provide support and guidance in a welcoming, inclusive space. We aim to foster a sense of shared learning and community, encouraging more people to feel confident maintaining their own bikes.

We also offer training sessions to upskill our volunteers, covering key systems such as brakes, wheels, and gears. These are occasionally opened up to the public as well.

We run regular drop in sessions for women and LGBTQ+ groups, who are underrepresented in cycle maintenance.

We also run pop up bike maintenance workshops in locations around Sheffield, focussing on low income and ethnically diverse areas to promote access for all.

The bikes and used parts we use are donated by the public. Our volunteers refurbish them in our community workshop, and the bikes are then sold, supporting the sustainability of the project and helping to keep quality bikes affordable and in circulation.



4. What we've done this year

Context

SCBP began in **August 2022** when a group of us united with a shared vision: to help the people of Sheffield fix their bikes. We kicked off our drop-in workshop sessions the following month at the Foodhall community centre. By **December 2022**, we had moved to a new home at a community art space run by Art Catalyst. In **September 2024** we began running sessions in our current home at 39 King Street and since then, we have been shaping SCBP into an established and much-loved institution.

Activities and Achievements

Drop-in workshops

We increased our drop-in sessions from three to 4 or 5 days a week, and even reached 6 days at times - a fantastic step forward. This broke down to:

- **240 drop-in workshops** delivered this year (compared to 93 last year).
- **811 hours of workshop provision** (compared to 300 last year)
- We helped participants to do over **700 bike fixes** at our King Street workshop (compared to 271 last year).
- We ran **14 Big Bike Revival events** at different community locations across Sheffield (matching the 14 we ran last year).



Cycle maintenance trainings

We delivered two training programmes for specific groups we thought would benefit most.

We delivered **Three 7-week women's training series**. These were free of charge and part funded by The National Lottery.

We held a **series of workshops specifically for refugees**.

Outreach and partnerships

We want to say a massive thank you to all the groups that we have worked with over the last year. We feel so lucky to be a part of the wider Sheffield community and look forward to more collaboration in the future.

We ran **Cycling UK**-funded bike maintenance pop-ups at:

- Fir Vale Sports Hall
- Pollen Market
- Sheffield Transformed Festival



We also partnered with:

- Castlegate Festival Market - we ran a pop up workshop
- Lick of Paint Festival - painted our front shutter, funded by Sheffield City Council.
- Cycle North - used our space to run a mechanical training for their cycle instructors.
- Snowdrop Project & Cycle Boost - we prepared an (unfortunately unsuccessful) funding bid to run provision for refugees, survivors of modern slavery and exploitation
- Wobbly Wheel Cyclery for a bike jumble sale

Bike refurbishment

We've continued accepting donations of bikes and parts and selling them at affordable prices.

- **66 bikes sold**, supporting both our mission and funding our operational costs. Of these, **30** were sold at a **further discounted** price, because the purchaser was in **financial hardship**.



Our volunteers

Our work simply wouldn't be possible without our incredible volunteers. They are the beating heart of Sheffield Community Bike Project, and their time, skills and enthusiasm make everything we do possible. This year, we've made great progress in growing our volunteer team and developing more session and mechanic leads, allowing us to expand our workshop opening hours.

- We have **72 active volunteers**
- We've run **14 volunteer inductions** with over **65 new volunteers**
- **Volunteers** have contributed **nearly 4000 hours of time**, a 33% increase on last year's 3000 hours.

Our volunteers support the day-to-day running of the workshop and contribute to shaping the project itself. They also take part in:

- **Behind the scenes operational support**
- **Space sessions** where volunteers can help improve the workshop using their diy skills
- **Operations meetings** where volunteers can get involved in decision making
- **Volunteer bike fixing sessions** so that volunteers have some time to socialise and work on their own bikes
- **Monthly socials.**
- **Events and fundraising for the public**



Staffing and sustainability

This year, our staffing structure evolved to include a Chief Executive Officer and a Bike Project Manager, strengthening our capacity and leadership. While our staff hours remain limited, with the help of some brilliant volunteers, the team continues to achieve an incredible amount, consistently punching above our weight.

In May, we held a consultation day to inform our 5 year strategy, where we set a new vision to increase staff capacity to better support our volunteer team, expand our activities, and broaden our reach across Sheffield. Behind the scenes, trustees, staff, and dedicated volunteers have worked tirelessly to secure funding, submitting both small and large grant applications.

- We have applied for 15 bids
- We have achieved 8 successful bids.

See our finance section at the end for more.

Conclusion

Above all, this has been a year of putting down roots. Sheffield Community Bike Project is no longer simply a new initiative with ambitious ideas; it has become a trusted part of Sheffield's community, with a growing network of volunteers, supporters, funders and partner organisations helping to shape its future.

Our ambition has never been to grow for growth's sake. Instead, we want to grow sustainably: strengthening our volunteer community, securing the long-term funding needed to support our work, and building the organisational resilience that will allow us to continue serving Sheffield for many years to come.

The foundations are now firmly in place. We look forward to building on them in the years ahead.

5. Next year - our aims for 2026/27

Service Delivery

We aim to increase delivery hours from the current average of 68 per month. Our eventual aim is to be offering ~150 hours per month and this is likely to take several years to build up to. It is also important not to depreciate the quality of delivery in order to increase opening hours. As such, we are not setting a specific target for 2026/27.

This provision will include:

- Drop-in DIY cycle maintenance workshops open to anyone.
- Drop-in DIY cycle maintenance workshops open to specific groups underrepresented in cycling.
- Refurbishing cycles for sale at affordable prices
- Pop-up workshops in communities underrepresented in the cycling world.
- Other new programmes (dependent on funding).



Funding

SCBP has so far been dependent on shorter term grants. This year we aim to:

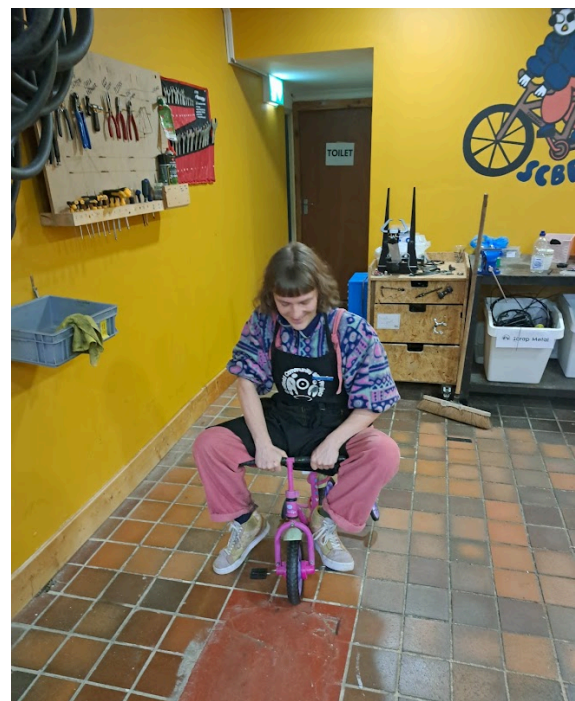
- Secure multi-year grant funding.
- Increase individual donations both at our workshop and online.
- Increase income from fundraising events, space rental and other sources.
- Begin building a financial reserve in line with our reserves policy.

Fostering our volunteer team

To continue to thrive, we must ensure that we maintain a cohesive community of enthusiastic volunteers. Though we currently have this in large measure, it will require more effort to maintain as we grow. As such, we'll focus more on volunteer socials and facilitating volunteers to take on organisational roles. We want SCBP to be an enjoyable and fulfilling place to volunteer and we'll work hard to ensure it remains that.

It is important that the backgrounds and characteristics of our team are diverse.

We aim to continue our women's training programme and, if funding allows, turn this into an ongoing programme. This programme has yielded many enthusiastic female volunteers historically.



We will also work to reach out to other groups underrepresented in cycling. Our improved database system will allow us to monitor the diversity of our team and thereby take action to improve it wherever possible.

As our project ages, it is becoming increasingly clear that SCBP offers an opportunity to our volunteers to grow their skills (both practical and organisational), social confidence and networks. We want to ensure that our project continues to be a breeding ground for socially and environmentally conscious community actors.

Staffing

If funding allows, we will seek to expand available staff time to allow us to continue to improve the quality of our delivery, foster our volunteer team well and run new programmes.

Planning for the future

Alongside delivery of our existing activity we will also:

- Complete our 5 year strategy development process, in consultation with our wider community.
- Continue to seek options for a secure long term home for SCBP, to ensure we are able to keep delivery our work after the site of our King Street workshop is redeveloped.



6. 2024/25 finances

Our continued growth this year has been made possible thanks to the generosity of our supporters, funders and community. For the financial year **1 April 2025 to 31 March 2026**, Sheffield Community Bike Project recorded a **total income of £60,868** — a significant increase on the previous year. This uplift reflects both strengthened grant funding and rising income from our charitable activities, including workshop sales, events and partnerships.

Income was drawn from a diverse mix of sources. We received **£40,880 in donations and grants** (including National Lottery Awards for All, JG Graves, and Cycling UK Big Bike Revival funding) and **£14,112 from charitable activities**, such as workshop income, festival participation and community bike-fix pop-ups . A further **£3,750** was generated through fundraising events and space rental, alongside **£2,126** from other income including a utilities refund.

Total expenditure for the year amounted to **£45,460** , with the majority invested directly into delivering our charitable objectives. This included staffing costs, rent and utilities, workshop tools and consumables, volunteer support, and the purchase of new stock. We also continued to invest in improving our facilities, including **£202** spent on workshop renovation as a separate material expense item.

After all expenditure, the charity achieved a **net surplus of £15,408** . This positive result has strengthened our financial position, increasing total funds carried forward to **£37,036**, up from £21,628 the previous year.

Looking ahead, our focus will be on consolidating this progress and ensuring the **long-term sustainability** of the project. Key priorities for 2026/27 include:

- Building an appropriate financial reserve to support resilience
- Growing income from workshop sales, events and community donations
- Strengthening our base of regular supporters
- Securing multi-year grant funding to underpin core operations

These measures will help ensure that Sheffield Community Bike Project remains a reliable, accessible and impactful resource for sustainable transport in Sheffield for years to come



Want more?

You can find out more on our **website** www.SCBP.org.uk

You can sign up to our **newsletter** www.SCBP.org.uk/contact

You can get in touch by **email** info@scbp.org.uk

You can find us on **social media** by searching Sheffield Community Bike Project

Or come and visit us at our workshop at **39 King Street!**



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Sheffield Community Bike Project

On accounts for the year
ended

01/04/2025 – 31/03/2026

Charity no
(if any)

1208625

Set out on pages

15-37

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2026.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

J. Turton

Date:

22/07/2026

Name:

Jake Turton

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

18 Blakeholme Close

HD7 5UJ

Huddersfield, West Yorkshire

Sheffield Community Bike Project	Charity No	1208625
	Company No	N/A
Annual accounts for the period		
Period start date: 01/04/2025	To	Period end date: 31/03/2026

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity Income (Note 3)	Unrestricted funds F01	Restricted income funds F02	Endowment funds F03	Total funds F04	Prior year funds F05
Income and endowments from:					
Donations and legacies	£ 11,580	£ 29,300	£ -	£ 40,880	£ 36,863
Charitable activities	£ 14,112	£ -	£ -	£ 14,112	£ 5,340
Other trading activities	£ 3,750	£ -	£ -	£ 3,750	£ 1,158
Investments	£ -	£ -	£ -	£ -	£ -
Separate material item of income	£ -	£ -	£ -	£ -	£ -
Other	£ 2,126	£ -	£ -	£ 2,126	£ -
Total	£ 31,568	£ 29,300	£ -	£ 60,868	£ 43,361
Expenditure (Notes 6)					
Expenditure on:					
Raising funds	£ 1,228	£ 250	£ -	£ 1,478	£ 1,424
Charitable activities	£ 14,027	£ 29,753	£ -	£ 43,780	£ 27,377
Separate material expense item	£ 202	£ -	£ -	£ 202	£ 4,543
Other	£ -	£ -	£ -	£ -	£ 157
Total	£ 15,457	£ 30,003	£ -	£ 45,460	£ 33,501
Net income/(expenditure) before tax for the reporting period	£ 16,111	-£ 703	£ -	£ 15,408	£ 9,860
Tax payable	£ -	£ -	£ -	£ -	£ -
Net income/(expenditure) after tax before investment gains/(losses)	£ 16,111	-£ 703	£ -	£ 15,408	£ 9,860
Net gains/(losses) on investments	£ -	£ -	£ -	£ -	£ -
Net income/(expenditure)	£ 16,111	-£ 703	£ -	£ 15,408	£ 9,860
Extraordinary items	£ -	£ -	£ -	£ -	
Transfers between funds	£ -	£ -	£ -	£ -	£ -
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	£ -	£ -	£ -	£ -	£ -
Other gains/(losses)	£ -	£ -	£ -	£ -	£ -
Net movement in funds	£ 16,111	-£ 703	£ -	£ 15,408	£ 9,860
Reconciliation of funds:					
Total funds brought forward	£ 14,632	£ 6,996	£ -	£ 21,628	£ 11,768
Total funds carried forward	£ 30,743	£ 6,293	£ -	£ 37,036	£ 21,628

Sheffield Community Bike Project	Charity No	1208625
	Company No	N/A
Annual accounts for the period	Period start date: 01/04/2025	To Period end date: 31/03/2026

Section B Balance sheet

		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets	(Note 15)	£ -	£ -	£ -	£ -	£ -
Tangible assets	(Note 14)	£ 1,846	£ 1,538	£ -	£ 3,384	£ 2,474
Heritage assets	(Note 16)	£ -	£ -	£ -	£ -	£ -
Investments	(Note 17)	£ -	£ -	£ -	£ -	£ -
Total fixed assets		£ 1,846	£ 1,538	£ -	£ 3,384	£ 2,474
Current assets						
Stocks	(Note 18)	£ 2,698	£ -	£ -	£ 2,698	£ 2,006
Debtors	(Note 19)	£ 3,912	£ -	£ -	£ 3,912	£ 1,715
Investments	(Note 17.4)	£ -	£ -	£ -	£ -	£ -
Cash at bank and in hand	(Note 24)	£ 22,287	£ 4,755	£ -	£ 27,042	£ 15,433
Total current assets		£ 28,897	£ 4,755	£ -	£ 33,652	£ 19,154
Creditors: amounts falling due within one year	(Note 20)	£ -	£ -	£ -	£ -	£ -
Net current assets/(liabilities)		£ 28,897	£ 4,755	£ -	£ 33,652	£ 19,154
Total assets less current liabilities		£ 30,743	£ 6,293	£ -	£ 37,036	£ 21,628
Creditors: amounts falling due after one year	(Note 20)	£ -	£ -	£ -	£ -	£ -
Provisions for liabilities		£ -	£ -	£ -	£ -	£ -
Total net assets or liabilities		£ 30,743	£ 6,293	£ -	£ 37,036	£ 21,628
Funds of the Charity						
Endowment funds (Note 27)		£ -			£ -	£ -
Restricted income funds (Note 27)			£ 6,293		£ 6,293	£ 6,996
Unrestricted funds		£ 30,743		£ -	£ 30,743	£ 14,632
Revaluation reserve					£ -	£ -
Fair value reserve						
Total funds		£ 30,743	£ 6,293	£ -	£ 37,036	£ 21,628

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees on behalf of all the trustees

Print Name	Date of approval
Lewis Adam Watson	13/07/2026
Lisa Joy Kimberlee	13/07/2026

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

TRUE

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes* ☒
No* ☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	<i>Not Applicable</i>
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	<i>Not Applicable</i>
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	<i>Not Applicable</i>

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes* ☒
No* ☐

* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	<i>Not Applicable</i>
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	<i>Not Applicable</i>
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<i>Not Applicable</i>

1.5 Material prior year errors

Material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

Please disclose:

(i) the nature of the prior period error;	During the preparation of the current year's financial statements, it was identified that certain comparative balances for the year ended 31 March 2025 required restatement. The majority of these adjustments arose from the charity's first year following incorporation, including the recognition and measurement of opening assets, inventories and unrestricted funds. Further adjustments were also made to correct the treatment of donated stock, year-end inventory and depreciation. The comparative figures have therefore been restated to ensure compliance with FRS 102 and the Charities SORP.																														
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	<table><tr><th>Fund / Balance Affected</th><th>Increase / (Decrease) £</th><th>Reason for Restatement</th></tr><tr><td>Charitable Expenditure</td><td>(2,828)</td><td>Reversal of the omitted year-end closing stock adjustment.</td></tr><tr><td>Charitable Expenditure</td><td>(437)</td><td>Recognition of depreciation that had been omitted from the previous financial statements.</td></tr><tr><td>Tangible Fixed Assets</td><td>(1,220)</td><td>Removal of items previously capitalised that were below the charity's de minimis capitalization threshold.</td></tr><tr><td>Tangible Fixed Assets</td><td>183</td><td>Reversal of excess depreciation arising from assets previously capitalised in error</td></tr><tr><td>Unrestricted Funds</td><td>854</td><td>Recognition of the corresponding charitable income relating to donated assets recognised on incorporation.</td></tr><tr><td>Funds Brought Forward</td><td>2,500</td><td>Recognition of the corresponding opening unrestricted fund representing net assets transferred to the charity on incorporation.</td></tr><tr><td>Funds Brought Forward</td><td>450</td><td>Recognition of the opening unrestricted fund representing stocks transferred to the charity on incorporation.</td></tr><tr><td>Stocks</td><td>(569)</td><td>Recognition of closing stock previously expensed.</td></tr><tr><td>Stocks</td><td>(822)</td><td>Removal of donated assets inline with charity accounting policy.</td></tr></table>	Fund / Balance Affected	Increase / (Decrease) £	Reason for Restatement	Charitable Expenditure	(2,828)	Reversal of the omitted year-end closing stock adjustment.	Charitable Expenditure	(437)	Recognition of depreciation that had been omitted from the previous financial statements.	Tangible Fixed Assets	(1,220)	Removal of items previously capitalised that were below the charity's de minimis capitalization threshold.	Tangible Fixed Assets	183	Reversal of excess depreciation arising from assets previously capitalised in error	Unrestricted Funds	854	Recognition of the corresponding charitable income relating to donated assets recognised on incorporation.	Funds Brought Forward	2,500	Recognition of the corresponding opening unrestricted fund representing net assets transferred to the charity on incorporation.	Funds Brought Forward	450	Recognition of the opening unrestricted fund representing stocks transferred to the charity on incorporation.	Stocks	(569)	Recognition of closing stock previously expensed.	Stocks	(822)	Removal of donated assets inline with charity accounting policy.
Fund / Balance Affected	Increase / (Decrease) £	Reason for Restatement																													
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Charitable Expenditure	(437)	Recognition of depreciation that had been omitted from the previous financial statements.																													
Tangible Fixed Assets	(1,220)	Removal of items previously capitalised that were below the charity's de minimis capitalization threshold.																													
Tangible Fixed Assets	183	Reversal of excess depreciation arising from assets previously capitalised in error																													
Unrestricted Funds	854	Recognition of the corresponding charitable income relating to donated assets recognised on incorporation.																													
Funds Brought Forward	2,500	Recognition of the corresponding opening unrestricted fund representing net assets transferred to the charity on incorporation.																													
Funds Brought Forward	450	Recognition of the opening unrestricted fund representing stocks transferred to the charity on incorporation.																													
Stocks	(569)	Recognition of closing stock previously expensed.																													
Stocks	(822)	Removal of donated assets inline with charity accounting policy.																													
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	The opening balances as at 1 April 2024 have been restated to reflect the corrections described above. The net effect of these adjustments was to increase unrestricted funds brought forward by £2,950, with corresponding adjustments to tangible fixed assets and inventories. The comparative Statement of Financial Activities and Balance Sheet have been restated accordingly.																														

Section C		Notes to the accounts	(cont)			
Note 2		Accounting policies				
2.2 INCOME						
Recognition of income		These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability.	Yes*	No*	N/a*	
			☒	☐	☐	
Offsetting		There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*	
			☒	☐	☐	
Grants and donations		Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*	
			☒	☐	☐	
Legacies		Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*	
			☒	☐	☐	
Government grants		The charity has received government grants in the reporting period	Yes*	No*	N/a*	
			☐	☒	☐	
Tax reclaims on donations and gifts		Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*	
			☒	☐	☐	
Contractual income and performance related grants		This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*	
			☒	☐	☐	
Donated goods		Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*	
			☒	☐	☐	
			☒	☐	☐	
			☐	☒	☐	
			☒	☐	☐	
			☐	☐	☒	
Donated services and facilities		Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes*	No*	N/a*	
			☐	☐	☒	
			☐	☐	☒	
Support costs		The charity has incurred expenditure on support costs.	Yes*	No*	N/a*	
			☒	☐	☐	
Volunteer help		The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*	
			☒	☐	☐	
Income from interest, royalties and dividends		This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*	
			☐	☐	☒	

Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		☐	☐	☒
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		☐	☐	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		☐	☐	☒
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		☐	☐	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		☒	☐	☐
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		☐	☐	☒
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		☐	☐	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		☐	☐	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		☐	☐	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		☒	☐	☐
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		☒	☐	☐
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		☐	☐	☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		☒	☐	☐
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		☒	☐	☐

2.4 ASSETS

These are capitalised if they can be used for more than one year, and cost at least		Yes*	No*	N/a*
Tangible fixed assets for use by charity	They are valued at cost.	☒	☐	☐
	The depreciation rates and methods used are disclosed in note 14.	Yes*	No*	N/a*
		☒	☐	☐
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
		☐	☐	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		☐	☐	☒
	They are valued at cost.	Yes*	No*	N/a*
		☐	☐	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		☐	☐	☒
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		☐	☐	☒

Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		✓		
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
Debtors		✓		
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Current asset investments	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓
The charity receives donated bicycles for resale. Under Charities SORP (FRS 102), such donated goods would normally be measured at fair value on initial recognition, with the corresponding stock recognised on the balance sheet and income recorded in "Income from other trading activities." Due to the pricing policy, which varies depending on the income level of the purchaser, a reliable fair value cannot be determined at the point of donation. Accordingly, income from donated bicycles is recognised on sale and the stock is not recorded on the balance sheet. The charity's objectives include the advancement of environmental protection and waste reduction in Sheffield by promoting cycling, reconditioning and recycling bicycles, and providing cycle maintenance workshops. Sales of donated bicycles directly further these charitable activities. Consequently, income from bicycle sales is included within income from charitable activities. This treatment represents a departure from the SORP recommended accounting policy. The trustees are satisfied that the accounts provide a true and fair view of the charity's financial position and performance				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	£ 5,309	£ -	£ -	£ 5,309	£ 13,024
	Gifty Aid	£ 2,021			£ 2,021	£ 939
	General grants provided by other charities	£ 4,250	£ 29,300	£ -	£ 33,550	£ 22,900
	Other	£ -	£ -	£ -	£ -	£ -
	Total	£ 11,580	£ 29,300	£ -	£ 40,880	£ 36,863
Charitable activities:	Workshop Income	£ 13,282	£ -	£ -	£ 13,282	£ 5,240
	Sheffield City Council Castlegate Festival	£ 500	£ -	£ -	£ 500	£ 100
	Bike fix pop ups	£ 130	£ -	£ -	£ 130	£ -
	Partnership Work	£ 200	£ -	£ -	£ 200	£ -
	Other	£ -	£ -	£ -	£ -	£ -
	Total	£ 14,112	£ -	£ -	£ 14,112	£ 5,340
Other trading activities:	Fund Raising Events	£ 2,718	£ -	£ -	£ 2,718	£ 1,158
	Space Rental Income	£ 530	£ -	£ -	£ 530	£ -
	Other	£ 502	£ -	£ -	£ 502	£ -
	Total	£ 3,750	£ -	£ -	£ 3,750	£ 1,158
Other:	Utilities Refund	£ 2,126	£ -	£ -	£ 2,126	£ -
	Total	£ 2,126	£ -	£ -	£ 2,126	£ -
TOTAL INCOME		£ 31,568	£ 29,300	£ -	£ 60,868	£ 43,361

Note 5 Donated goods, facilities and services

Donated goods for resale
 Donated tools for use
 Other

	This year	Last year
£	8,448	£ 672
£	-	£ 450
£	-	£ -
£	8,448	£ 1,122

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

This year	Last year
The charity receives donated bicycles and bicycle parts which are refurbished and sold as part of the delivery of its charitable objectives. In accordance with the accounting policy set out in Note 2.2, donated goods are not recognised in the accounts on receipt. Income is recognised only when donated goods are sold, at the amount received, and is included within income from charitable activities	The charity receives donated bicycles and bicycle parts which are refurbished and sold as part of the delivery of its charitable objectives. In accordance with the accounting policy set out in Note 2.2, donated goods are not recognised in the accounts on receipt. Income is recognised only when donated goods are sold, at the amount received, and is included within income from charitable activities

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

N/A	N/A
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Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

The charity benefits from significant volunteer time and expertise, which, while not recognised in these financial statements, materially support the delivery of its activities.	The charity benefits from significant volunteer time and expertise, which, while not recognised in these financial statements, materially support the delivery of its activities.
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Section C **Notes to the accounts** **(cont)**

Note 6 **Expenditure**

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:								
Staging fundraising events	£ 1,035	£ 150	£ -	£ 1,185	£ 768	£ 160	£ -	£ 928
Advertising, marketing, direct mail and publicity	£ 193	£ 100	£ -	£ 293	£ 288	£ -	£ -	£ 288
Crowdfunder fulfilment	£ -	£ -	£ -	£ -	£ 208	£ -	£ -	£ 208
Total expenditure on raising funds	£ 1,228	£ 250	£ -	£ 1,478	£ 1,264	£ 160	£ -	£ 1,424
Expenditure on charitable activities:								
Staff Costs	£ 3,032	£ 23,461	£ -	£ 26,492	£ -	£ 10,901	£ -	£ 10,901
Rent	£ 3,908	£ 3,087	£ -	£ 6,995	£ 6,954	£ 3,000	£ -	£ 9,954
Business Rates	£ 1,316	£ -	£ -	£ 1,316	£ 940	£ -	£ -	£ 940
Utilities	£ 1,389	£ 932	£ -	£ 2,321	£ 2,484	£ -	£ -	£ 2,484
Safety Equipment	£ 249	£ 336	£ -	£ 585	£ 524	£ -	£ -	£ 524
POS Service cost	£ 937	£ -	£ -	£ 937	£ 769	£ -	£ -	£ 769
Insurance	£ 17	£ 750	£ -	£ 767	£ 54	£ 500	£ -	£ 554
Workshop - Cycle Tools	£ 507	£ 403	£ -	£ 910	£ -	£ 1,181	£ -	£ 1,181
Workshop - Consumables	£ 593	£ 150	£ -	£ 743	£ 271	£ -	£ -	£ 271
New Stock	£ 834	£ 448	£ -	£ 1,282	£ 703	£ -	£ -	£ 703
IT Costs	£ 737	£ -	£ -	£ 737	£ 65	£ -	£ -	£ 65
Depreciation	£ 508	£ -	£ -	£ 508	£ 437	£ -	£ -	£ 437
Volunteer Care	£ -	£ 187	£ -	£ 187	£ 342	£ 50	£ -	£ 392
Total expenditure on charitable activities	£ 14,027	£ 29,753	£ -	£ 43,780	£ 12,137	£ 15,632	£ -	£ 27,769
Separate material item of expense								
Fuel/ Travel		£ -	£ -	£ -	£ 75	£ -	£ -	£ 75
Workshop Renovation	£ 202	£ -	£ -	£ 202	£ 4,076	£ -	£ -	£ 4,076
Replacing Stolen Items	£ -	£ -	£ -	£ -	£ 157	£ -	£ -	£ 157
Total	£ 202	£ -	£ -	£ 202	£ 4,308	£ -	£ -	£ 4,308
TOTAL EXPENDITURE	£ 15,456	£ 30,003	£ -	£ 45,460	£ 17,709	£ 15,792	£ -	£ 33,501

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Section C	Notes to the accounts	(cont)
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Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year	Last year
£ -	£ -
£ -	£ -
£ -	£ -
£ -	£ -

Section C	Notes to the accounts	(cont)
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Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year	Last year
Salaries and wages	£ 25,834	£ 10,901
Employers National Insurance	£ 223	£ -
Pension costs	£ 358	£ -
Other employee benefits	£ 77	£ -
Total staff costs	£ 26,492	£ 10,901

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year	Last year
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	£ 7,367	£ -

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	3	2
Governance	1	-
Other	-	-
Total	4	2

Section C	Notes to the accounts	(cont)
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Note 14 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets
14.1 Cost or valuation

	Fixtures, fittings and equipment		Total
At the beginning of the year	£ 2,911	£	2,911
Additions	£ 1,418	£	1,418
Revaluations	£ -	£	-
Disposals	£ -	£	-
Transfers *	£ -	£	-
At end of the year	£ 4,329	£	4,329

14.2 Depreciation and impairments

Basis	SL
Rate	15%

At beginning of the year	£ 437	£	437
Disposals	£ -	£	-
Depreciation	£ 508	£	508
Impairment	£ -	£	-
Transfers*	£ -	£	-
At end of the year	£ 945	£	945

14.3 Net book value

Net book value at the beginning of the year	£ 2,474	£	2,474
Net book value at the end of the year	£ 3,384	£	3,384

Section C	Notes to the accounts	(cont)
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Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
Charitable activities:					
<i>Opening</i>	£ -	£ 2,006	£ -	£ -	£ -
<i>Added in period</i>	£ -	£ 3,721	£ -	£ 8,448	£ -
<i>Expensed in period</i>	£ -	-£ 3,029	£ -	-£ 8,448	£ -
<i>Impaired</i>	£ -	£ -	£ -	£ -	£ -
<i>Closing</i>	£ -	£ 2,698	£ -	£ 0	£ -
Total this year	£ -	£ 2,698	£ -	£ 0	£ -
<i>Total previous year</i>	£ -	£ 2,006	£ -	£ -	£ -

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£ -	£ -

Section C	Notes to the accounts	(cont)
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Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year	Last year
Trade debtors	£ 571	£ -
HMRC Gift Aid	£ 1,715	£ -
Prepayments and accrued income	£ 1,626	£ 1,715
Total	£ 3,912	£ 1,715

Section C	Notes to the accounts		(cont)
Note 22 Other disclosures for debtors, creditors and other basic financial instruments			
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	This year	Last year	
	<i>The charity's financial instruments comprise cash at bank and in hand, short-term trade debtors and creditors, and other receivables and payables that arise directly from its operations. The charity does not hold any complex financial instruments, derivatives, or borrowings other than short-term leases and obligations disclosed elsewhere in these accounts.</i>	<i>The charity's financial instruments comprise cash at bank and in hand, short-term trade debtors and creditors, and other receivables and payables that arise directly from its operations. The charity does not hold any complex financial instruments, derivatives, or borrowings other than short-term leases and obligations disclosed elsewhere in these accounts.</i>	
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conitions related to its pledge should be given here.	N/A	N/A	

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year	Last year
£ -	£ -
£ -	£ -
£ 27,042	£ 15,433
£ -	£ -
£ 27,042	£ 15,433

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or U *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
General Fund	U	General charitable purposes.	£ 14,632	£ 31,568	-£ 15,457	£ -	£ -	£ 30,743
National Lottery Reaching Communities	R	Restricted to expenditure in accordance with the approved Reaching Communities grant agreement, including staffing, premises, insurance, equipment and other eligible costs supporting the charity's charitable activities.	£ 5,438	£ -	-£ 5,438	£ -	£ -	£ -
Cycling UK Big Bike Revival – Tranche 1	R	Delivery of the Big Bike Revival project.	£ 19	£ -	-£ 19	£ -	£ -	£ -
Cycling UK Big Bike Revival – Tranche 2	R	Delivery of the Big Bike Revival project.	£ -	£ 2,800	-£ 2,800	£ -	£ -	£ -
Cycling UK Big Bike Revival – Tranche 3	R	Delivery of the Big Bike Revival project.	£ -	£ 3,500	-£ 3,500	£ -	£ -	£ -
National Lottery Awards for All	R	Restricted to eligible staffing and core operating costs, including premises and utility costs, in accordance with the approved grant agreement.	£ -	£ 20,000	-£ 16,940	£ -	£ -	£ 3,060
JG Graves	R	Restricted to eligible charitable expenditure, including staff costs, equipment, premises improvements, volunteer expenses and stock, in accordance with the approved grant agreement.	£ -	£ 3,000	-£ 1,306	£ -	£ -	£ 1,694
Total Funds as per balance sheet			£ 21,628	£ 60,868	-£ 45,460	£ -	£ -	£ 37,036

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
☐	☒

<i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i>	
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Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or U *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
General Fund	U	General charitable purposes.	11,768	20,461	- 17,597	-	-	14,632
Cycling UK Big Bike Revival – Tranche 1	R	Delivery of the Big Bike Revival project.	-	2,900	- 2,881	-	-	19
National Lottery Reaching Communities	R	Restricted to expenditure in accordance with the approved Reaching Communities grant agreement, including staffing, premises, insurance, equipment and other eligible costs supporting the charity's charitable activities.	-	20,000	- 14,562	-	-	5,438
Total Funds as per balance sheet			11,768	43,361	- 35,040	1,539	-	21,628

Comparative fund allocations

During the current reporting period, expenditure allocations relating to certain grants were revised in accordance with the terms of the original grant agreements. These revisions related to expenditure incurred in the previous reporting period and reflected the permitted allocation of costs between restricted and unrestricted funds under the grant conditions. As these adjustments arose during the current reporting period and did not affect the charity's total income, total expenditure or total funds, the comparative figures have not been restated.

Section C	Notes to the accounts	(cont)
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Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

N/A

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

N/A

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

N/A

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

N/A

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

N/A

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

N/A

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

N/A

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

N/A

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

N/A

N/A

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

N/A

For any related party, please provide details of any guarantees given or received.

N/A

Last year

There have been no related party transactions in the reporting period (True or False)

FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
Holly McKenzie-Barns	Former Trustee	Employment	£ 760	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

Miss McKenzie-Barns was employed by SCBP for a two-month period as Project Coordinator for the Cycling UK Big Bike Revival project, funded by an external grant. She had submitted her application to become a trustee prior to SCBP's formal registration as a charity. During the intervening period, she was appointed to this short-term staff role. Due to an administrative oversight, she was recorded as a trustee; this was identified at the time, and she did not participate in trustee meetings or decision-making in the capacity of a trustee.

For any related party, please provide details of any guarantees given or received.

N/A

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet. The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 11 June 2024. The comparative figures therefore relate to the period from 11 June 2024 to 31 March 2025, which was the charity's first accounting period and covered approximately ten months. As a result, the comparative figures are not directly comparable with the current year's figures, which cover a full twelve-month reporting period. Users of the financial statements should bear this in mind when comparing the results and financial position between the two periods.